

# Short Sale Addendum to Listing Contract



This is an addendum to a Listing Contract dated \_\_\_\_\_, 20\_\_\_\_  
between \_\_\_\_\_ (“Seller”)  
and \_\_\_\_\_ (“Broker Firm”)  
for the Property located at: \_\_\_\_\_ (“Property”).

It is acknowledged by the parties hereto that the sale price may not be sufficient to pay the balance(s) owed on all debt secured by the Property and, accordingly, it may be necessary to attempt to negotiate a short sale with Seller’s mortgagee(s) and other lienholder(s) (hereafter “Mortgagee(s)”).

Seller understands that neither Broker Firm nor any other person affiliated with Broker Firm can provide legal advice or financial advice. Seller is advised to consult with an attorney as to any such transaction and specifically as to any continued liability on any existing mortgage that may be owed to Seller’s Mortgagee(s) after such transaction. Seller should not assume that the Mortgagee’s approval of the short sale, acceptance of a lesser amount and the granting of a discharge of mortgage will release the Seller from any obligation to pay the Mortgagee(s) for any deficiency or difference between the amounts owed to the Mortgagee(s) and the amount paid to the Mortgagee(s) at closing.

Listed by: \_\_\_\_\_  
REALTOR® Seller

Agent for: \_\_\_\_\_  
Brokerage Firm Seller

Date: \_\_\_\_\_ Date: \_\_\_\_\_

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